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LAW OFFICES OF

KIMBALL, PARR, CROCKETT & WADDOUPS

A PROFESSIONAL CORPORATION

SUITE 1300

185 SOUTH STATÉ STREET POST OFFICE BOX 11019 SALT LAKE CITY, UTAH 84147 TELEPHONE (801) 532-7840

CLAYTON J. PARR

March 31, 1989 APR 03 1989

DIL, GAS & MINING

D. Wayne Hedberg
Division Hydrologist
Division of Oil, Gas & Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Re: Bonding--Keigley Quarry--M/049/001 and Iron Mountain Mine--M/021/008, Utah and Iron

Counties, Utah

Dear Wayne:

Enclosed is a copy of a letter to me dated March 31, 1989, from Brent Haacke, Branch Manager, Valley Bank & Trust Company, confirming establishment of the depository accounts constituting the bonding for the captioned permits.

Very truly yours,

Clayton J. Parr

cc: Roy Benson Paul Ludwig Lynn Hart HEAD OFFICE

185 SOUTH STATE STREET

P.O. BOX 11900

SALT LAKE CITY, UTAH 84147

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(801) 481-5046

March 31, 1989

Clayton J. Parr Kimball, Parr, Crockett & Waddoups Suite 1300 185 S. State Salt Lake City, Utah 84147

Re: Basic Manufacturing & Technologies of Utah, Inc. Utah Division of Oil, Gas and Mining

Account numbers

Dear Clayton,

This is to confirm to you that the above accounts we opened on March 28, 1989 as per your instruction as follows:

Account Keigley Quarry Mine Permit No. M/049/001, \$505,000.00

Account Iron Mountain Mine Permit No. M/021/008, \$81,100.00

Please let me know if you have any further questions.

Sincerely,

Brent Haacke Branch Manager

BH/wrw